

NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COURT III

24. I.A. 1980/2021

I.A. 1868/2021

IN

C.P.(IB)-3794(MB)/2019

CORAM: SHRI. H.V.SUBBA RAO, MEMBER (J)
SMT. ANURADHA SANJAY BHATIA, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **29.07.2022**

NAME OF THE PARTIES: Central Bank of India

V/s

Neptune Developer Limited

SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

Ms. Anuja Bhansali, counsel appearing for the Applicant in I.A. No. 1980/2021, Ms. Rathina Maravarman, counsel appearing for the Central Bank of India, are present through virtual hearing.

I.A. 1980/2022

The above Interlocutory Application is filed by COC under Section 22 (3) (b) of the Insolvency and Bankruptcy Code, 2016 seeking replacement of Mr. Vijay Pitamber Lulla, the present Interim Resolution Professional of the Corporate Debtor, with Mr. Bijendra Kumar Jha, as the Resolution Professional of the Corporate Debtor.

Learned counsel appearing for the Applicant submits that the Committee of Creditor in its meeting dated 24.06.2022 approved the appointment of Mr.

Bijendra Kumar Jha having Registration No. IBBI/IPA-001/IP-P00712/2017-2018/11227 as Resolution Professional with 83.35% voting share.

After hearing the submissions of the counsel appearing for the Applicant, this bench feels that this is fit case to allow the above Interlocutory Application. Accordingly, the Bench **allows** the application and appoints Mr. Bijendra Kumar as Resolution Professional having Registration No. IBBI/IPA-001/IP-P00712/2017-2018/11227 in place of Mr. Vijay Pitamber Lulla. Mr. Vijay Pitamber Lulla shall hand over all papers to the new RP.

With the above direction, the present Interlocutory Application bearing No. **1980/2022 stands disposed of.**

List this matter on **30.08.2022.**

Sd/-
ANURADHA SANJAY BHATIA
Member (Technical)
//SKS//

Sd/-
H.V.SUBBA RAO
Member (Judicial)